

SALARIED INDIA KA TERM PLAN

A plan that gives up to **21% discount**
on the 1st year premium.

Individual Claim settlement
ratio¹ of 99.57%



Premium
Break benefit



100% of all Premiums paid
back as Special Exit Value



PNB MetLife

Digi Protect
Term Plan

An Exclusive Term Plan for Salaried Individuals

(UIN-117N141V01)

Individual, Non-Linked, Non-Participating, Pure Risk, Life Insurance Plan

Terms & Conditions Apply. ¹Individual Death Claim Settlement Ratio as per latest annual audited figures reported to IRDAI for FY 24-25.

PNB MetLife DigiProtect Term Plan

Individual, Non-Linked, Non-Participating, Pure Risk, Life Insurance Plan

Life is full of possibilities—but also a few uncertainties. While you're focused on building your career, achieving your goals, and planning for the future, it's just as important to protect the people who matter most. That's why having a strong financial safety net isn't a luxury—it's a responsibility. The right plan ensures that even in life's unexpected moments, your loved ones are secure and supported.

PNB MetLife DigiProtect Term Plan is designed to match the way life really unfolds —flexible, thoughtful, and future-ready. From offering immediate financial support during difficult times to valuing every role within a family, it brings you peace of mind today and security for tomorrow. With the option to step away and get back what you've invested, it puts you in control of your financial journey. And if life takes an unexpected turn, it ensures your loved ones receive timely support, without delays. It's more than just protection—it's the confidence to live boldly, knowing the future is in safe hands.

Plan Highlights

- **Life Cover** with early payout on diagnosis of **Terminal Illness**
- **Choice of Benefit Payout option to Nominee** at the time of claim – ensuring financial support in the most suitable form
- Option to take **Premium Break** during financially challenging times
- Option to exit the Policy once your need for cover is over and receive all the premiums paid back as **Special Exit value**
- **Express Claim Payout** when your family needs it most
- **Enhanced Affordability** with **exclusive discounts** for *salaried individuals, taxfilers and online buyers*

Plan at a Glance

Particulars	Minimum	Maximum
Age* at entry	18 years	For Regular Pay, Limited Pay (10,15, 20): 60 years For Pay till 60: 49 years
Maturity Age*	28 years	85 years
Policy Term	Regular Pay: 10 years Limited Pay- 10,15,20 Years & Pay till 60: PPT + 1 Year	67 years [Running PT (85 Years – age at entry)]
Sum Assured	Rs. 50,00,000	No Limit, subject to Board Approved Underwriting Policy (BAUP)
Premium Paying Term	Regular Pay Limited Pay- 10,15, 20 Years, Pay till 60	
Premium Payment Mode	Annual, Half-Yearly, Quarterly and Monthly**	

*All references to age are as on age last birthday

**Monthly mode is available for Standing instruction/direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH))

How does the Plan work?

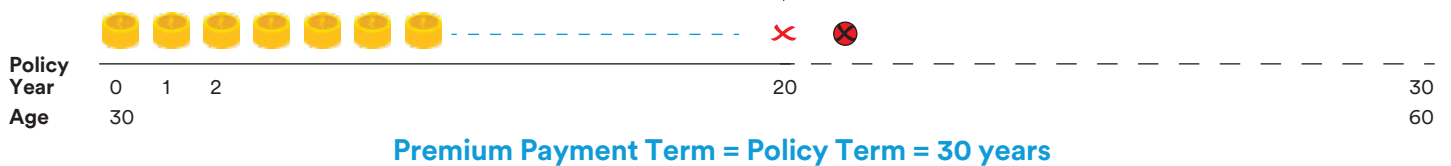
Illustration 1- Vidhur, a 30-year-old young professional working with a start-up with big dreams for his future, wanted to ensure his loved ones are financially protected no matter what. Therefore he decided to opt for PNB MetLife DigiProtect Term Plan. The plan gives him peace of mind, knowing his family will be financially secure even in his absence.



Regular Premium Payment of Rs. 10,050 p.a. for Sum Assured of Rs. 1Cr.

Vidhur dies

Lump Sum of Rs 1Cr. will be paid out as Death Benefit. On payment of Death Benefit Policy will terminate.



Total Premium Paid up to the date of death = Rs. 2,01,000

In case of his unfortunate event of death during the Policy Year, a lump sum Death Benefit of Rs 1Cr. shall be payable to the Claimant and the Policy will terminate thereafter.

The above premium rates are for non-smoker category and is excluding all applicable discounts and taxes. It is assumed that all due premiums have been paid before the date of death.

Illustration 2 - Rohit, a 35-year-old recently started a family and wanted to ensure his family's financial security even in his absence. To safeguard his loved ones, he chose to opt for PNB MetLife DigiProtect Term Plan.



Regular Premium Payment of Rs. 29,970 p.a. for 10 years for Sum Assured of Rs. 1Cr.

Rohit dies

Lump Sum of Rs 1Cr. will be paid out as Death Benefit. On payment of Death Benefit Policy will terminate.



Total Premium Paid up to the date of death = Rs. 2,99,700

In case of his unfortunate event of death during the Policy Year, a lump sum Death Benefit of Rs 1Cr. shall be payable to the Claimant and the Policy will terminate thereafter.

The above premium rates are for non-smoker category and is excluding all applicable discounts and taxes. It is assumed that all due premiums have been paid before the date of death.

Benefits in Detail

Death Benefit

In the unfortunate event of the death of Life Assured any time during the Policy Term, provided the Policy is in-force, 'Sum Assured on Death' shall be payable to the Claimant as per the Benefit Payout option chosen at the time of the claim.

Where, 'Sum Assured on Death' is higher of:

- 7 times the Annualized Premium
- 105% of Total Premiums Paid up to date of death or diagnosis of Terminal Illness.
- Basic Sum Assured, which is the absolute amount assured to be paid on death

Payment of the above benefit shall be made on the first occurrence of either death or diagnosis of Terminal Illness, whichever is earlier. The Death Benefit shall not be payable if the Terminal Illness Benefit has previously been paid.

The Policy terminates with the payment of 100% of the Death or Terminal Illness claim amount.

Annualized Premium- *Annualized Premium shall be the premium amount payable in a year excluding taxes, underwriting extra premiums and loadings for modal premiums.*

Total Premiums Paid- *Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly*

Terminal Illness

In the event the Life Assured is diagnosed with a Terminal Illness during the Policy Term, provided the Policy is in-force, 'Sum Assured on Death' shall be payable to the Claimant as per the Benefit Payout option chosen at the time of the claim. Further no benefit shall be payable on the death of the Life Assured.

Terminal Illness Benefit only accelerates the Death Benefit payable under the Policy and is not an additional benefit.

The Policy terminates with the payment of 100% of the Death or Terminal Illness claim amount.

Where, 'Sum Assured on Death' is higher of:

- 7 times the Annualized Premium
- 105% of Total Premiums Paid up to date of death or diagnosis of Terminal Illness.
- Basic Sum Assured, which is the absolute amount assured to be paid on death

Terminal Illness *is defined as an advanced or rapidly progressing incurable disease where, in the opinion of two independent Medical Practitioners' specializing in treatment of such illness, life expectancy is no greater than twelve months from the date of notification of claim.*

The Terminal Illness must be diagnosed and confirmed by independent Medical Practitioners' specializing in treatment of such illness registered with the Indian Medical Association and the diagnosis of Terminal Illness should be approved by the Company. The Company reserves the right for independent assessment. The Policy terminates with the payment of Terminal Illness Benefit.

A Medical Practitioner *is a person who holds a valid registration from the medical council of any state of India or Medical Council of India or Council for Indian Medicine or for Homeopathy set up by the Government of India or a State Government and is thereby entitled to practice medicine within its jurisdiction; and is acting within the scope and jurisdiction of his license. The Medical Practitioner shall not include:*

- A close relative of the Policyholder; or
- A person who resides with the Policyholder; or
- A person covered under this Policy

Maturity Benefit

There is no Maturity Benefit payable under this plan.

Benefit Payout Options

In the event of death or diagnosis of Terminal Illness of the Life Assured, the Claimant can choose from any of the following three Benefit Options at the time of the claim, based on the family's financial needs

Option1: Lumpsum:

100% of Sum Assured on Death will be paid as Lumpsum

Option2: Monthly Income:

100% of Sum Assured on Death will be paid as level monthly instalments over a fixed period of 10,15,20,25,30 or 35 years starting from the next monthly anniversary following the date of intimation of claim.

Monthly Income = Sum Assured on Death * Monthly Income Factor

Option3: Lumpsum plus Monthly Income:

The Claimant may choose to receive a portion of the Death Benefit or Terminal Illness Benefit as a lump sum, from 10% to 90% (in multiples of 10%). The balance amount will be paid as level monthly instalments over a fixed period of 10,15,20,25,30 or 35 years

Monthly Income = Sum Assured on Death * (1 – Lumpsum Proportion) * Monthly Income Factor

Where Lumpsum Proportion is the percentage of the Death Benefit chosen to be received as a Lumpsum.

The interest rate used to compute the Monthly Income Factor will be the 10-year G-Sec rate less 25 basis points, rounded down to nearest 25 bps.

The Company will review the rate on a semi-annual basis (1st April and 1st October each year).

At any time during the income payout period, the Claimant can choose to terminate the Monthly Income in exchange for a Lumpsum, where the Lumpsum payable shall be equal to the discounted value of all future Monthly Incomes due. The interest rate used to calculate the discounted value will be as applicable on date of termination, using the above-mentioned approach.

Other Benefits

Premium Break

This plan offers a Premium Break feature that allows You to take multiple premium breaks for consecutive 12 months from paying premiums with the Policy remaining In-force as per the terms and conditions. It provides You flexibility during times of financial stress, such as loss of income, or unforeseen personal expenses.

The Policy will continue to remain In-force with all applicable benefits during the Premium Break period, without the need to pay premiums. At the end of the Premium Break period, the deferred premiums must be paid by You to continue the Policy. There is no additional charge levied for availing this Option.

In case of death during the Premium Break period, the Death Benefit payable will be reduced by the unpaid premium(s) due as on the date of death.

Key Points to be noted:

This option can be availed subject to the following conditions:

- This option can be exercised only after completion of three (3) Policy Years, provided all due Instalment Premiums have been paid in full and the Policy is In-force status.
- The Premium Break Benefit can be exercised multiple times during the Policy Term, subject to a minimum gap of five (5) Policy years between two successive Premium Breaks.

For example, if you choose to opt for Premium Break at the start of 6th Policy Year for the first time, the second time it can be availed after 5 years from the end of 6th Policy Year, i.e. from the 12th Policy Year.

- The Premium Break can continue for a maximum of 12 consecutive policy months, equivalent to one annual premium, two half-yearly premiums, four quarterly premiums or twelve-monthly premiums. For example, for a monthly mode Policy, a Policyholder having paid 12 monthly Premiums may choose not to pay the next 12 monthly Premiums.
- The Premium Break cannot be availed during the last five (5) years of the Policy term and will not be available in the final policy year of the premium paying term.

If the Policy holders fail to pay the deferred premium after the end of the Premium Break, the policy status will change as per applicable Policy terms and conditions.

- You need to pay the total outstanding amount (Deferred amount + next due Premium) at the end of the Premium Break period. For example, - You have opted for a Regular Pay Policy with an Annualized Premium of Rs 10,050 p.a. for 30 years. Due to an emergency you decide to take Premium Break in 10th Policy Year.

Premium Break Year	10th Policy Year
Premium Paid in 10th Policy Year	Nil
Premium Due for 11th Policy Year	Rs. 10,050 (10th Policy Year) + Rs. 10,050 (11th Policy Year)
Total Premium payable in 11th Policy Year	Rs. 20,100

- If all the Premiums due for Premium Break period are not paid within the Grace Period of 30 days (15 days in case of monthly mode) of the next Premium due date post completion of Premium Break period, the Policy will Lapse, at the end of the Grace Period and no further benefits will be payable under the Policy.
- You need to intimate the Company at least thirty (30) days (fifteen (15) days in case of monthly mode) before exercising Premium Break. If a Premium is unpaid with no prior intimation, the Policy, at the end of the Grace Period will be converted into a Lapsed Policy, as per terms and conditions of the Policy.
- You can terminate the Policy anytime even during the Premium Break. Termination benefits payable if any will be first adjusted towards the deferred amount and remaining benefit amount if any will be payable to You.
- Premium frequency cannot be changed during the Premium Break Period.
- No interest shall be levied on the Premium due during the Premium Break Period.

Special Exit Value

You have an option to receive Total Premiums Paid plus underwriting extra premiums paid, if any, in case You terminate the Policy during the Policy Term.

For Regular Pay:

This option can be exercised in any Policy Year starting from the 30th Policy Year, provided all the due Premiums up to the date of special exit have been paid. This option shall not be applicable in the last 4 Policy Years.

For Limited Pay:

This option can be exercised in any Policy Year starting from the 25th Policy Year, provided all the due Premiums up to the date of special exit have been paid. This option shall not be applicable in the last 5 Policy Years.

Conditions for availing Special Exit Value:

- The Policy must be In-force at the time of exercising the Special Exit Value option.
- Special Exit Value shall not be available for Policy Term of less than 40 years.
- The Policy shall be terminated after availing of this value.
- This is an inbuilt product feature, and no additional Premium is required to be paid
- On termination, higher of the Unexpired Risk Premium Value or the Special Exit value, if available, shall be payable. Both Special Exit Value and Unexpired Risk Premium Value will not be payable simultaneously.

Express Claim Payout

- In the unfortunate event of death of the Life Assured, and upon receipt of intimation of claim (along with required documents as may be specified from time to time) an accelerated benefit of Rs. 3 lacs shall be paid out of the Sum Assured on Death after a waiting period of 3 years from the Date of Inception of the Policy or Revival whichever is later, provided the Policy is in-force.
- Accelerated Claim amount will be paid out within 1 working day from claim registration date provided all mandatory documents are submitted as may be specified from time to time. The accelerated payout under this clause shall be made upon the Company being satisfied with respect to the validity, enforceability and genuineness of the documents submitted along with intimation of death claim. The remaining pay out (post deducting the applicable accelerated death benefit payout already paid) shall be made after the completion of claim investigation.
- Minimum Sum Assured of Rs. 1Cr. should be opted in order to be eligible for the Express Claim Payout. The acceleration of Express Claim Payout should not be interpreted as acceptance of the claim, the Company reserves the right to repudiate/reject and recover the already paid amount upon complete evaluation of the claim.
- In case of repudiation / rejection of claim, Claimant shall refund the entire amount paid towards the accelerated Death Benefit.
- In the event of Death of the Life Assured during the Premium Break Benefit the Company will first deduct the deferred amount from above applicable accelerated Death Benefit and pay the balance, if any.
- This benefit is not applicable in case of Terminal Illness
- In case the Claimant has opted for Benefit Payout option as Lumpsum Plus Monthly Income or Monthly Income, this accelerated Death Benefit amount will be the lowest of –
 - Monthly Income applicable in the first month, (If Monthly Income option is chosen) or
 - Amount payable as lumpsum (If Lumpsum Plus Monthly Income option is chosen) or
 - Rs. 3 lacs

Flexible Premium Payment Modes and Modal Factors

You may select to pay premiums by annual, half Yearly, quarterly or monthly mode. In case you choose to pay premiums by a mode different than annual, the following factors would be applied to Annualized Premium to determine the Instalment Premium.

Premium Payment Mode	Modal Factors
Annual	1
Half-Yearly	0.510
Quarterly	0.258
Monthly**	0.087

**Monthly mode available only for standing instructions / direct debit options (including Electronic Clearing System (ECS), and Automated Clearing House (ACH))

Alteration of the Premium payment mode

You may change the Premium Payment Mode provided that You give Us a written request. The change in Premium Payment Mode will be applied only from the Policy Anniversary following the date of Your request.

Alteration at the time of Premium Break will not be allowed.

Discounts

Salaried Discount- First Year discount of 5% will be provided to Salaried Customers

Tax Filer Discount- First Year discount of 4% will be provided to Income Tax Filers

Online Discount- First Year discount of 12% will be provided to Customers coming through online channel

Employee Discount- Additional discount of 5% on Premiums payable during the Premium Payment Term for all Employees of PNB MetLife India Insurance Co. Ltd., its promoter group companies, Individual Agents (buying for themselves) and Employees of Intermediaries of PNB MetLife India Insurance Co. Ltd

Loans

There is no Policy loan available in this plan.

Riders

There are no riders available in this plan.

Grace Period

Grace period is the time granted from the due date for the payment of Premium, without any penalty or late fee, during which time the Policy is considered to be in-force with the risk cover without any interruption, as per the terms & conditions of the Policy. The Grace Period for payment of the Premium is 15 days, where the policyholder pays the premium on a monthly mode and 30 days in case of all other premium payment modes.

If a valid Death claim arises under the Policy during the Grace Period, but before the payment of due premium, the due and unpaid premium for the Policy Year will be deducted from the Death Benefit. During the Grace Period, the risk on the life of Life Assured will continue to be covered.

Premium Discontinuance

Lapse: If the Premium is not paid either on Premium due date or within the Grace Period, all benefits under the Policy shall cease immediately.

No benefits shall be paid when the Policy is in lapsed status.

A lapsed Policy can be revived as per terms and conditions as mentioned in the Revival section.

If a lapsed Policy is not revived by the end of the revival period, the Policy shall be terminated.

Unexpired Risk Premium Value

The Unexpired Risk Premium Value will be provided if You choose to terminate the Policy during the Policy Term, provided atleast two (2) full years' premiums are paid, the Unexpired Risk Premium Value shall be payable as follows:

Limited Pay-

For In force and fully paid policies: Policyholder voluntarily terminating the Policy during the Policy Term

For Lapsed policies: Earlier of:

1. Death during Revival Period after date of Lapse
2. End of the Revival Period before Date of Expiry of Term
3. Policyholder voluntarily terminating the Policy during the Revival Period

Where, Unexpired Risk Premium Value payable is defined as :

$$Y\% \quad X \quad \frac{\text{(Total Number of months remaining to maturity)}}{\text{(Total number of months in the Policy term)}} \quad X \quad \text{Total Premiums Paid}$$

Where Y depends on whether the Policyholder is terminating the Policy before or after the Premium Payment Term.

For terminations during Premium Payment Term: Y = 30%

For terminations after Premium Payment Term: Y = 50%

On termination, higher of the Unexpired Risk Premium Value or the Special Exit value, if available, shall be payable.

Regular Pay- There is no Unexpired Risk Premium Value payable for Regular Pay.

Reduced Paid Up Value

There is no Reduced Paid-up Value applicable under any of the Premium paying term options, i.e. Limited Pay and Regular Pay.

Revival

A Policy in lapsed condition can be revived during the Revival Period by giving Us written notice to revive the Policy, provided that:

- All due Instalment Premiums along with interest at Prevailing Rate of Interest, if any, are received by Us in full.
- We may change this revival interest rate from time to time. Currently, We charge 7.5% p.a. interest on revivals.
- The rate of interest is calculated as the 10 Year G-Sec rate as on 1st of April plus 50 basis points, rounded up to the nearest 50 basis points. We will review the rate on an annual basis in April based on the prevailing 10 Year G-Sec rate. However, under special circumstances where the prevailing 10 Year G-Sec rate is changing in excess of 200 basis points from the G-Sec rate used for calculating the current interest rate, We shall review the interest rate based on the prevailing 10 Year G-Sec rate.
- The Revival of the Policy will be as per the Board approved underwriting Policy. Once the Policy is terminated it cannot be revived.
- Revival Period means the period of five consecutive complete years from the date of first unpaid Instalment Premium.
- We may revive the lapsed Policy by imposing such extra premium as per the Board approved underwriting Policy of the Company.
- On revival of the Policy, the base benefit will be revived.

Termination

The Policy will be terminated on the earliest of the following:

- On payment of freelook cancellation amount
- The Date on which the Special Exit Value or Unexpired Risk Premium Value are settled under the Policy
- At the expiry of the revival period as defined above, if the Policy has not been revived
- On payment of Death or Terminal Illness claim amount or
- On payment of eligible Premium amount described in suicide exclusion clause
- On expiry of the Policy Term

Terms and Conditions

Free Look Period

Please go through the terms and conditions of your Policy very carefully. If you have any objections to the terms and conditions of your Policy, you may cancel the Policy by giving written notice to us within 30 days beginning from the date of receipt of Policy Document, whether received electronically or otherwise, stating the reasons for your objection, provided no claims has been made under this Policy. In such an event, irrespective of the reason for cancellation and you will be entitled to a refund of the premium(s) paid, subject only to a deduction of proportionate risk premium for the period of cover and the expenses, if any, incurred on medical examination and stamp duty charges.

Tax Benefits

Tax benefits under this plan may be available as per the provisions and conditions of the Income Tax Act, 1961 and are subject to amendments made thereto from time to time. Please consult your tax advisor for advice on the availability of tax benefits for the premiums paid and proceeds received under the Policy.

Suicide Exclusion

In case of death due to suicide within 12 months from the Date of Commencement of Risk under the Policy or from the date of Revival of the Policy, as applicable, the nominee or beneficiary of the policyholder shall be entitled to at least 80% of the Total Premiums Paid till the date of death, provided the Policy is in force.

Total Premiums Paid means total of all the premiums paid under the base product, excluding any extra premium and taxes, if collected explicitly.

Nomination

Nomination shall be in accordance with provisions of Section 39 of the Insurance Act 1938 as amended from time to time. Nomination of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

Assignment

Assignment shall be in accordance with provisions of Section 38 of the Insurance Act 1938 as amended from time to time. Assignment of this Policy is not applicable if the Policy has been effected under Section 6 of the Married Women's Property Act 1874.

Grievance Redressal

In case You have any query or complaint or grievance, You approach any of Our following touch points:

- Call 1800-425-69-69 (Toll free)
- Email at indiaservice@pnbmetlife.co.in
- Write to
Customer Service Department, 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062.
- Online through Our website www.pnbmetlife.com
- Our nearest PNB MetLife branch across the country

For any escalation with the resolution provided by the above touch points, you may, write to Our Grievance Redressal Officer at gro@pnbmetlife.co.in

If you do not get appropriate resolution you may approach the Insurance Ombudsman on <https://www.cioins.co.in/Ombudsman>

About PNB MetLife

PNB MetLife India Insurance Company Limited (PNB MetLife) is one of the leading life insurance companies in India. PNB MetLife has as its shareholders MetLife International Holdings LLC (MIHL), Punjab National Bank Limited (PNB), Jammu & Kashmir Bank Limited (JKB), M. Pallonji and Company Private Limited and other private investors, MIHL and PNB being the majority shareholders. PNB MetLife has been present in India since 2001.

PNB MetLife brings together the financial strength of a leading global life insurance provider, MetLife, Inc., and the credibility and reliability of PNB, one of India's oldest and leading nationalised banks. The vast distribution reach of PNB together with the global insurance expertise and product range of MetLife makes PNB MetLife a strong and trusted insurance provider.

For more information, visit www.pnbmetlife.com

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

1. No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the Policy, nor shall any person taking out or renewing or continuing a Policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer
2. Any Person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and Misstatement

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

- ✓ Please read this Sales brochure carefully before concluding any sale.
- ✓ This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance Policy. The detailed Terms and Conditions are contained in the Policy Document.
- ✓ The Product will be available for sale through Online channel with applicable discount which is 10% Premium discount.

Policy shall not be called in question on ground of misstatement after three years.

- 1) No Policy of life insurance shall be called in question on any ground whatsoever after the expiry of three years from the date of the Policy, i.e., from the date of issuance of the Policy or the Date of Commencement of Risk or the date of revival of the Policy or the date of the rider to the policy, whichever is later.
- 2) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the Date of Commencement of Risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground of fraud:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision is based.

Explanation I.—For the purposes of this sub-section, the expression "fraud" means any of the following acts committed by the insured or by his agent, with intent to deceive the insurer or to induce the insurer to issue a life insurance Policy:—

- (a) the suggestion, as a fact of that which is not true and which the insured does not believe to be true;
- (b) the active concealment of a fact by the insured having knowledge or belief of the fact;
- (c) any other act fitted to deceive; and
- (d) any such act or omission as the law specially declares to be fraudulent.

Explanation II. —Mere silence as to facts likely to affect the assessment of the risk by the insurer is not fraud, unless the circumstances of the case are such that regard being had to them, it is the duty of the insured or his agent keeping silence, to speak, or unless his silence is, in itself, equivalent to speak.

- 3) Notwithstanding anything contained in sub-section (2), no insurer shall repudiate a life insurance Policy on the ground of fraud if the insured can prove that the misstatement of or suppression of a material fact was true to the best of his knowledge and belief or that there was no deliberate intention to suppress the fact or that such misstatement of or suppression of a material fact are within the knowledge of the insurer:

Provided that in case of fraud, the onus of disproving lies upon the beneficiaries, in case the policyholder is not alive.

Explanation. — A person who solicits and negotiates a contract of insurance shall be deemed for the purpose of the formation of the contract, to be the agent of the insurer.

- 4) A Policy of life insurance may be called in question at any time within three years from the date of issuance of the Policy or the Date of Commencement of Risk or the date of revival of the Policy or the date of the rider to the Policy, whichever is later, on the ground that any statement of or suppression of a fact material to the expectancy of the life of the insured was incorrectly made in the proposal or other document on the basis of which the Policy was issued or revived or rider issued:

Provided that the insurer shall have to communicate in writing to the insured or the legal representatives or nominees or assignees of the insured the grounds and materials on which such decision to repudiate the Policy of life insurance is based:

Provided further that in case of repudiation of the Policy on the ground of misstatement or suppression of a material fact, and not on the ground of fraud, the premiums collected on the Policy till the date of repudiation shall be paid to the insured or the legal representatives or nominees or assignees of the insured within a period of ninety days from the date of such repudiation.

Explanation. — For the purposes of this sub-section, the misstatement of or suppression of fact shall not be considered material unless it has a direct bearing on the risk undertaken by the insurer, the onus is on the insurer to show that had the insurer been aware of the said fact no life insurance Policy would have been issued to the insured.

- 5) Nothing in this section shall prevent the insurer from calling for proof of age at any time if he is entitled to do so, and no Policy shall be deemed to be called in question merely because the terms of the Policy are adjusted on subsequent proof that the age of the life insured was incorrectly stated in the proposal.'



1800-425-6969



www.pnbmetlife.com

PNB MetLife India Insurance Company Limited, Registered office address: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001, Karnataka. IRDAI Registration number 117. CI No: U66010KA2001PLC028883. PNB MetLife DigiProtect Term Plan (UIN:117N141V01) is an Individual, Non-Linked, Non-Participating, Pure Risk, Life Insurance Plan. For more details on terms & conditions, please read the Sales brochure carefully before concluding any sale. This product brochure is only indicative of terms, conditions, warranties and exceptions contained in the insurance Policy. The detailed Terms and Conditions are contained in the Policy Document. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) at prevailing rate subject to change from time to time. Trade Logo displayed above belongs to Punjab National Bank and Metropolitan Life Insurance Company and used by PNB MetLife India Insurance Company Limited under License. Email: indiaservice@pnbmetlife.co.in or Write to us: 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062, Maharashtra. AD-F/2025-26/728.

BEWARE OF SPURIOUS PHONE CALLS AND FICTITIOUS /FRAUDULENT OFFERS!

IRDAI or its officials do not involve in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.